

## Balance Sheet

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Murray, UT 84107

As of: 03/31/2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	7,718.55
Savings/Reserve Account	7,462.52
<b>Total Cash</b>	<b>15,181.07</b>
<b>TOTAL ASSETS</b>	<b>15,181.07</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	2,368.68
<b>Total Liabilities</b>	<b>2,368.68</b>
<b>Capital</b>	
Calculated Retained Earnings	2,080.65
Calculated Prior Years Retained Earnings	10,731.74
<b>Total Capital</b>	<b>12,812.39</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>15,181.07</b>

# Income Statement

Welch Randall

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Murray, UT 84107

As of: Mar 2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	3,168.00	100.00	9,504.00	100.00
Interest Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	0.00	0.00
<b>Total Operating Income</b>	<b>3,168.00</b>	<b>100.00</b>	<b>9,504.00</b>	<b>100.00</b>
<b>Expense</b>				
<b>Tobermory Ridge HOA Expenses</b>				
TRA- Snow Removal	730.00	23.04	1,827.08	19.22
TRA- Trash Removal	245.64	7.75	991.71	10.43
TRA- Electricity	98.47	3.11	505.98	5.32
TRA- Lawn Care	730.00	23.04	1,255.00	13.20
TRA- Water	257.57	8.13	563.34	5.93
TRA- Insurance	0.00	0.00	422.94	4.45
TRA- Legal/ Accounting Assistance	0.00	0.00	768.50	8.09
TRA- Building Maintenance	0.00	0.00	130.50	1.37
TRA- Notices & Mailings	32.00	1.01	32.00	0.34
<b>Total Tobermory Ridge HOA Expenses</b>	<b>2,093.68</b>	<b>66.09</b>	<b>6,497.05</b>	<b>68.36</b>
<b>Property Management</b>				
Management Fee	450.00	14.20	1,350.00	14.20
<b>Total Property Management</b>	<b>450.00</b>	<b>14.20</b>	<b>1,350.00</b>	<b>14.20</b>
<b>Total Operating Expense</b>	<b>2,543.68</b>	<b>80.29</b>	<b>7,847.05</b>	<b>82.57</b>
<b>NOI - Net Operating Income</b>	<b>624.32</b>	<b>19.71</b>	<b>1,656.95</b>	<b>17.43</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Insurance Income (Other)	0.00	0.00	422.94	4.45
Interest on Bank Accounts	0.22	0.01	0.76	0.01
<b>Total Other Income</b>	<b>0.22</b>	<b>0.01</b>	<b>423.70</b>	<b>4.46</b>
<b>Net Other Income</b>	<b>0.22</b>	<b>0.01</b>	<b>423.70</b>	<b>4.46</b>
<b>Total Income</b>	<b>3,168.22</b>	<b>100.01</b>	<b>9,927.70</b>	<b>104.46</b>

## Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Expense	2,543.68	80.29	7,847.05	82.57
Net Income	<u>624.54</u>	<u>19.71</u>	<u>2,080.65</u>	<u>21.89</u>