

## Balance Sheet

Properties: Falcon Ridge Estates - Clearfield Clearfield, UT 84015

As of: 03/31/2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	9,215.37
Savings/Reserve Account	4,454.58
<b>Total Cash</b>	<b>13,669.95</b>
<b>TOTAL ASSETS</b>	<b>13,669.95</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	841.00
<b>Total Liabilities</b>	<b>841.00</b>
<b>Capital</b>	
Retained Earnings	452.98
Calculated Retained Earnings	6,837.90
Calculated Prior Years Retained Earnings	5,538.07
<b>Total Capital</b>	<b>12,828.95</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>13,669.95</b>

# Income Statement

Welch Randall

Properties: Falcon Ridge Estates - Clearfield Clearfield, UT 84015

As of: Mar 2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	2,910.00	100.00	11,980.00	100.00
Fine & Violation	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	0.00	0.00
<b>Total Operating Income</b>	<b>2,910.00</b>	<b>100.00</b>	<b>11,980.00</b>	<b>100.00</b>
<b>Expense</b>				
<b>Property Management</b>				
Management Fee	450.00	15.46	1,350.00	11.27
<b>Total Property Management</b>	<b>450.00</b>	<b>15.46</b>	<b>1,350.00</b>	<b>11.27</b>
<b>Maintenance &amp; Repairs</b>				
Material Purchased for Repair/Grant's Chase Card	142.58	4.90	142.58	1.19
<b>Total Maintenance &amp; Repairs</b>	<b>142.58</b>	<b>4.90</b>	<b>142.58</b>	<b>1.19</b>
<b>Falcon Ridge HOA</b>				
FRE: Electricity	11.30	0.39	45.20	0.38
FRE: Sewer and Water	1,648.28	56.64	4,921.37	41.08
FRE: Garbage Pick-up	300.00	10.31	968.16	8.08
FRE: Snow Removal	1,115.00	38.32	3,155.00	26.34
FRE: Supplies	0.00	0.00	3.00	0.03
FRE: Professional Fees	0.00	0.00	0.00	0.00
FRE: Grounds Maintenance	556.62	19.13	1,802.22	15.04
FRE: Insurance-Licensing	621.57	21.36	2,466.62	20.59
FRE- Roof Repairs	0.00	0.00	700.00	5.84
<b>Total Falcon Ridge HOA</b>	<b>4,252.77</b>	<b>146.14</b>	<b>14,061.57</b>	<b>117.38</b>
<b>Total Operating Expense</b>	<b>4,845.35</b>	<b>166.51</b>	<b>15,554.15</b>	<b>129.83</b>
<b>NOI - Net Operating Income</b>	<b>-1,935.35</b>	<b>-66.51</b>	<b>-3,574.15</b>	<b>-29.83</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Special Assessment	2,485.00	85.40	10,410.00	86.89
Interest on Bank Accounts	1.31	0.05	2.05	0.02

## Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Other Income	2,486.31	85.44	10,412.05	86.91
<b>Net Other Income</b>	<b>2,486.31</b>	<b>85.44</b>	<b>10,412.05</b>	<b>86.91</b>
Total Income	5,396.31	185.44	22,392.05	186.91
Total Expense	4,845.35	166.51	15,554.15	129.83
<b>Net Income</b>	<b>550.96</b>	<b>18.93</b>	<b>6,837.90</b>	<b>57.08</b>