

Balance Sheet

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Murray, UT 84107

As of: 05/31/2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	8,390.29
Savings/Reserve Account	8,017.64
Total Cash	16,407.93
TOTAL ASSETS	16,407.93
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	1,874.68
Total Liabilities	1,874.68
Capital	
Calculated Retained Earnings	3,801.51
Calculated Prior Years Retained Earnings	10,731.74
Total Capital	14,533.25
TOTAL LIABILITIES & CAPITAL	16,407.93

Income Statement

Welch Randall

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Murray, UT 84107

As of: May 2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	3,168.00	100.00	15,840.00	100.00
Interest Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	0.00	0.00
Total Operating Income	3,168.00	100.00	15,840.00	100.00
Expense				
Tobermory Ridge HOA Expenses				
TRA- Snow Removal	0.00	0.00	1,827.08	11.53
TRA- Trash Removal	243.06	7.67	1,480.05	9.34
TRA- Electricity	43.65	1.38	596.67	3.77
TRA- Lawn Care	0.00	0.00	1,823.00	11.51
TRA- Water	396.64	12.52	1,250.19	7.89
TRA- Insurance	0.00	0.00	422.94	2.67
TRA- Legal/ Accounting Assistance	636.00	20.08	2,650.00	16.73
TRA- Building Maintenance	0.00	0.00	130.50	0.82
TRA- Notices & Mailings	0.00	0.00	32.00	0.20
Total Tobermory Ridge HOA Expenses	1,319.35	41.65	10,212.43	64.47
Property Management				
Management Fee	450.00	14.20	2,250.00	14.20
Total Property Management	450.00	14.20	2,250.00	14.20
Total Operating Expense	1,769.35	55.85	12,462.43	78.68
NOI - Net Operating Income	1,398.65	44.15	3,377.57	21.32
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	422.94	2.67
Interest on Bank Accounts	0.12	0.00	1.00	0.01
Total Other Income	0.12	0.00	423.94	2.68
Net Other Income	0.12	0.00	423.94	2.68
Total Income	3,168.12	100.00	16,263.94	102.68

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Expense	1,769.35	55.85	12,462.43	78.68
Net Income	<u>1,398.77</u>	<u>44.15</u>	<u>3,801.51</u>	<u>24.00</u>