

Balance Sheet

Properties: Westfield Estates - Layton Layton, UT 84041

As of: 06/30/2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
WEA - 6 Month CD	10,227.12
WEA - 11 Month CD	8,361.58
Checking - Cash in Bank	17,853.31
Savings/Reserve Account	1,522.08
Total Cash	37,964.09
TOTAL ASSETS	37,964.09
 LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	688.52
Total Liabilities	688.52
Capital	
Retained Earnings	12,608.92
Calculated Retained Earnings	-1,355.61
Calculated Prior Years Retained Earnings	26,022.26
Total Capital	37,275.57
TOTAL LIABILITIES & CAPITAL	37,964.09

Income Statement

Welch Randall

Properties: Westfield Estates - Layton Layton, UT 84041

As of: Jun 2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	0.00	0.00	3,432.68	100.00
Interest Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	0.00	0.00
Total Operating Income	0.00	0.00	3,432.68	100.00
Expense				
Westfield Estates HOA				
WEA - Accounting	10.00	0.00	10.00	0.29
WEA - Insurance	1,297.00	0.00	1,297.00	37.78
WEA - Landscape - Grass / Shrubs	360.00	0.00	360.00	10.49
WEA - Light Reimbursement	283.36	0.00	283.36	8.25
WEA - Lighting & Maintenance	0.00	0.00	0.00	0.00
WEA - Mailings - Postage - Print	12.00	0.00	106.00	3.09
WEA - Miscellaneous	0.00	0.00	10.00	0.29
WEA - Secondary Water	0.00	0.00	224.06	6.53
WEA - Snow Removal	0.00	0.00	0.00	0.00
Total Westfield Estates HOA	1,962.36	0.00	2,290.42	66.72
Property Management				
Management Fee	430.00	0.00	2,580.00	75.16
Total Property Management	430.00	0.00	2,580.00	75.16
Real Estate				
Administrative				
Tax Related	0.00	0.00	60.00	1.75
Total Administrative	0.00	0.00	60.00	1.75
Total Real Estate	0.00	0.00	60.00	1.75
Total Operating Expense	2,392.36	0.00	4,930.42	143.63
NOI - Net Operating Income	-2,392.36	0.00	-1,497.74	-43.63
Other Income & Expense				
Other Income				
Interest on Bank Accounts	11.14	0.00	142.13	4.14

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Other Income	11.14	0.00	142.13	4.14
Net Other Income	11.14	0.00	142.13	4.14
Total Income	11.14	0.00	3,574.81	104.14
Total Expense	2,392.36	0.00	4,930.42	143.63
Net Income	<u>-2,381.22</u>	<u>0.00</u>	<u>-1,355.61</u>	<u>-39.49</u>