

## Balance Sheet

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Murray, UT 84107

As of: 07/31/2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	4,876.90
Savings/Reserve Account	8,572.80
<b>Total Cash</b>	<b>13,449.70</b>
<b>TOTAL ASSETS</b>	<b>13,449.70</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	1,908.68
<b>Total Liabilities</b>	<b>1,908.68</b>
<b>Capital</b>	
Calculated Retained Earnings	809.28
Calculated Prior Years Retained Earnings	10,731.74
<b>Total Capital</b>	<b>11,541.02</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>13,449.70</b>

## Income Statement

Welch Randall

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Murray, UT 84107

As of: Jul 2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	3,168.00	100.00	22,176.00	100.00
Interest Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	0.00	0.00
<b>Total Operating Income</b>	<b>3,168.00</b>	<b>100.00</b>	<b>22,176.00</b>	<b>100.00</b>
<b>Expense</b>				
<b>Tobermory Ridge HOA Expenses</b>				
TRA- Snow Removal	0.00	0.00	1,827.08	8.24
TRA- Trash Removal	241.37	7.62	1,963.05	8.85
TRA- Electricity	47.49	1.50	690.49	3.11
TRA- Lawn Care	948.00	29.92	4,621.00	20.84
TRA- Water	974.82	30.77	3,099.88	13.98
TRA- Insurance	0.00	0.00	422.94	1.91
TRA- Legal/ Accounting Assistance	0.00	0.00	5,671.00	25.57
TRA- Property Supplies	183.00	5.78	183.00	0.83
TRA- Building Maintenance	0.00	0.00	130.50	0.59
TRA- Notices & Mailings	0.00	0.00	32.00	0.14
<b>Total Tobermory Ridge HOA Expenses</b>	<b>2,394.68</b>	<b>75.59</b>	<b>18,640.94</b>	<b>84.06</b>
TRA- Asphalt Repairs & Maintenance	0.00	0.00	0.00	0.00
<b>Property Management</b>				
Management Fee	450.00	14.20	3,150.00	14.20
<b>Total Property Management</b>	<b>450.00</b>	<b>14.20</b>	<b>3,150.00</b>	<b>14.20</b>
<b>Total Operating Expense</b>	<b>2,844.68</b>	<b>89.79</b>	<b>21,790.94</b>	<b>98.26</b>
<b>NOI - Net Operating Income</b>	<b>323.32</b>	<b>10.21</b>	<b>385.06</b>	<b>1.74</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Insurance Income (Other)	0.00	0.00	422.94	1.91
Interest on Bank Accounts	0.14	0.00	1.28	0.01
<b>Total Other Income</b>	<b>0.14</b>	<b>0.00</b>	<b>424.22</b>	<b>1.91</b>

## Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Other Income	0.14	0.00	424.22	1.91
Total Income	3,168.14	100.00	22,600.22	101.91
Total Expense	2,844.68	89.79	21,790.94	98.26
Net Income	<u>323.46</u>	<u>10.21</u>	<u>809.28</u>	<u>3.65</u>