

**Balance Sheet**

**Properties:** Tobermory Ridge HOA - 308 E 4500 S #200 Murray, UT 84107

**As of:** 08/31/2020

**Accounting Basis:** Cash

**Level of Detail:** Detail View

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	4,149.07
Savings/Reserve Account	8,850.38
<b>Total Cash</b>	<b>12,999.45</b>
<b>TOTAL ASSETS</b>	<b>12,999.45</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	1,925.68
<b>Total Liabilities</b>	<b>1,925.68</b>
<b>Capital</b>	
Calculated Retained Earnings	342.03
Calculated Prior Years Retained Earnings	10,731.74
<b>Total Capital</b>	<b>11,073.77</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>12,999.45</b>

**Income Statement**

**Welch Randall**

**Properties:** Tobermory Ridge HOA - 308 E 4500 S #200 Murray, UT 84107

**As of:** Aug 2020

**Accounting Basis:** Cash

**Level of Detail:** Detail View

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	3,168.00	99.64	25,344.00	99.96
Interest Income	1.32	0.04	1.32	0.01
Late Fee	10.00	0.31	10.00	0.04
<b>Total Operating Income</b>	<b>3,179.32</b>	<b>100.00</b>	<b>25,355.32</b>	<b>100.00</b>
<b>Expense</b>				
<b>Tobermory Ridge HOA Expenses</b>				
TRA- Snow Removal	0.00	0.00	1,827.08	7.21
TRA- Trash Removal	241.37	7.59	2,204.42	8.69
TRA- Electricity	46.31	1.46	735.80	2.91
TRA- Lawn Care	1,528.00	48.06	6,149.00	24.25
TRA- Water	1,079.53	33.95	4,179.41	16.48
TRA- Insurance	0.00	0.00	422.94	1.67
TRA- Legal/ Accounting Assistance	79.50	2.50	5,750.50	22.68
TRA- Property Supplies	0.00	0.00	163.00	0.72
TRA- Building Maintenance	183.00	5.76	313.50	1.24
TRA- Notices & Mailings	39.00	1.23	71.00	0.28
<b>Total Tobermory Ridge HOA Expenses</b>	<b>3,196.71</b>	<b>100.55</b>	<b>21,837.65</b>	<b>86.13</b>
TRA- Asphalt Repairs & Maintenance	0.00	0.00	0.00	0.00
<b>Property Management</b>				
Management Fee	450.00	14.15	3,600.00	14.20
<b>Total Property Management</b>	<b>450.00</b>	<b>14.15</b>	<b>3,600.00</b>	<b>14.20</b>
<b>Total Operating Expense</b>	<b>3,646.71</b>	<b>114.70</b>	<b>25,437.65</b>	<b>100.32</b>
<b>NOI - Net Operating Income</b>	<b>-467.39</b>	<b>-14.70</b>	<b>-82.33</b>	<b>-0.32</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Insurance Income (Other)	0.00	0.00	422.94	1.67
Interest on Bank Accounts	0.14	0.00	1.42	0.01
<b>Total Other Income</b>	<b>0.14</b>	<b>0.00</b>	<b>424.36</b>	<b>1.67</b>

**Income Statement**

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Other Income	0.14	0.00	424.36	1.67
Total Income	3,179.46	100.00	25,779.68	101.67
Total Expense	3,646.71	114.70	25,437.65	100.32
Net Income	<u>-467.25</u>	<u>-14.70</u>	<u>342.03</u>	<u>1.35</u>