

## Balance Sheet

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Murray, UT 84107

As of: 11/30/2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	5,604.49
Savings/Reserve Account	6,383.13
<b>Total Cash</b>	<b>11,987.62</b>
<b>TOTAL ASSETS</b>	<b>11,987.62</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	1,592.68
<b>Total Liabilities</b>	<b>1,592.68</b>
<b>Capital</b>	
Calculated Retained Earnings	-336.80
Calculated Prior Years Retained Earnings	10,731.74
<b>Total Capital</b>	<b>10,394.94</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>11,987.62</b>

## Income Statement

Welch Randall

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Murray, UT 84107

As of: Nov 2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	3,036.00	100.00	34,848.00	99.97
Interest Income	0.00	0.00	1.32	0.00
Late Fee	0.00	0.00	10.00	0.03
<b>Total Operating Income</b>	<b>3,036.00</b>	<b>100.00</b>	<b>34,859.32</b>	<b>100.00</b>
<b>Expense</b>				
<b>Tobermory Ridge HOA Expenses</b>				
TRA- Asphalt Repairs & Maintenance	0.00	0.00	0.00	0.00
TRA- Landscape Ground Covering	0.00	0.00	0.00	0.00
TRA- Snow Removal	0.00	0.00	1,827.08	5.24
TRA- Trash Removal	241.19	7.94	2,928.51	8.40
TRA- Electricity	41.51	1.37	865.96	2.48
TRA- Lawn Care	980.00	32.28	10,013.00	28.72
TRA- Licenses & Permits	0.00	0.00	0.00	0.00
TRA- Water	702.61	23.14	6,948.42	19.93
TRA- Insurance	0.00	0.00	422.94	1.21
TRA- Legal/ Accounting Assistance	0.00	0.00	6,466.50	18.55
TRA- Property Supplies	0.00	0.00	184.00	0.53
TRA- Building Maintenance	630.00	20.75	943.50	2.71
TRA- Notices & Mailings	0.00	0.00	71.00	0.20
<b>Total Tobermory Ridge HOA Expenses</b>	<b>2,595.31</b>	<b>85.48</b>	<b>30,670.91</b>	<b>87.98</b>
<b>Property Management</b>				
Management Fee	450.00	14.82	4,950.00	14.20
<b>Total Property Management</b>	<b>450.00</b>	<b>14.82</b>	<b>4,950.00</b>	<b>14.20</b>
<b>Total Operating Expense</b>	<b>3,045.31</b>	<b>100.31</b>	<b>35,620.91</b>	<b>102.18</b>
<b>NOI - Net Operating Income</b>	<b>-9.31</b>	<b>-0.31</b>	<b>-761.59</b>	<b>-2.18</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Insurance Income (Other)	0.00	0.00	422.94	1.21

## Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Interest on Bank Accounts	0.14	0.00	1.85	0.01
<b>Total Other Income</b>	<u>0.14</u>	<u>0.00</u>	<u>424.79</u>	<u>1.22</u>
<b>Net Other Income</b>	0.14	0.00	424.79	1.22
Total Income	3,036.14	100.00	35,284.11	101.22
Total Expense	3,045.31	100.31	35,620.91	102.18
<b>Net Income</b>	<u><u>-9.17</u></u>	<u><u>-0.30</u></u>	<u><u>-336.80</u></u>	<u><u>-0.97</u></u>