

Terrace Falls Condominium Owners Association

Account	2021 Approved Budget
Income	
4010 - Assessment	478,610
4015 - Special Assessment	-
4020 - Late Fee	-
4030 - Clubhouse Rental Fee	-
4032 - Key Fob/Garage Remote	500
4034 - Impact Fee	750
4037 - Storage Fee	500
4050 - Interest on Operating	50
4055 - Visa Rewards Cash Bac	3,000
TOTAL INCOME	483,410
Expenses	
Administrative	
4045 - Bank Fee	-
5080 - Insurance	60,000
5087 - Office Supplies	500
5090 - Social Activities	1,500
5101 - Security & Keys	1,800
5130 - Employee Wages & Expe	49,540
5131 - Management Fee	7,000
5140 - Miscellaneous Expense	8,470
5150 - Legal	1,000
5160 - Taxes & Licenses	600
Building Maint	
5020 - HVAC Maint. & Repair	1,500
5022 - Plumbing & Drains	1,000
5024 - Roof Repairs	500
5048 - Garage Repair/Mainten	1,000
5129 - Custodial Service	26,000
5141 - Window Washing	5,000
Common Area Maintenance	
5010 - Pool & Spa Maintenanc	5,000
5012 - Fitness Center Mainte	1,000
5016 - Social/Billard Rm. Ma	1,000
XXXX- Shop	1,500
5034 - Landscape	6,000
5040 - Common Area Damage	13,740
5045 - Garage Doors	500
5050 - Elevator Maintenance	14,000
5060 - Fire Alarm System	2,000

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2020 Forecast and 2021 Plan**

General Maintenance	
5001 - General Maint. Suppli	5,000
5003 - General Maintenance T	1,000
Unallocated Reserves	
9910 - Unallocated Reserves	150,000
Allocated Reserves from Assessment	-
Utilities	
5028 - Trash Removal	7,860
5070 - Electrical Service	18,400
5072 - Natural Gas Service	7,500
5074 - Water & Sewer Service	25,000
5076 - Telephone Services	2,500
5078 - Cable TV/Internet	56,000
TOTAL EXPENSES	483,410
NET INCOME	-