

Balance Sheet

Properties: Royalwoods HOA - 5300 S. Adams Ave Pkwy #8 Ogden, UT 84403

As of: 05/31/2021

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Royal Woods 24 Month CD	2,866.04
Checking - Cash in Bank	4,053.88
Savings/Reserve Account	40,450.58
Total Cash	47,370.50
TOTAL ASSETS	47,370.50
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	1,557.00
Total Liabilities	1,557.00
Capital	
Retained Earnings	64,566.80
Calculated Retained Earnings	2,127.07
Calculated Prior Years Retained Earnings	-20,880.37
Total Capital	45,813.50
TOTAL LIABILITIES & CAPITAL	47,370.50

Income Statement

Welch Randall

Properties: Royalwoods HOA - 5300 S. Adams Ave Pkway #8 Ogden, UT 84403

As of: May 2021

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	3,720.00	88.15	18,135.00	94.70
HOA Reinvestment Fee / Transfer Fee	500.00	11.85	1,000.00	5.22
Late Fee	0.00	0.00	15.00	0.08
Total Operating Income	4,220.00	100.00	19,150.00	100.00
Expense				
Royal Woods HOA Expenses				
RYW- Electricity	36.53	0.87	206.11	1.08
RYW- Water, Sewer, Storm	1,211.98	28.72	6,060.76	31.65
RYW- Garbage Service	242.39	5.74	1,214.76	6.34
RYW- Insurance	460.70	10.92	3,020.10	15.77
RYW - Landscaping	900.00	21.33	2,325.00	12.14
RYW- Taxes & Licensing	0.00	0.00	0.00	0.00
RYW- Office Supplies	41.00	0.97	61.00	0.32
RYW- Building Maintenance	0.00	0.00	330.00	1.72
RYW- Reserve Contribution	0.00	0.00	1,575.00	8.22
RYW- Foundation Repairs	0.00	0.00	0.00	0.00
Total Royal Woods HOA Expenses	2,892.60	68.55	14,792.73	77.25
Property Management				
Management Fee	450.00	10.66	2,250.00	11.75
Total Property Management	450.00	10.66	2,250.00	11.75
Total Operating Expense	3,342.60	79.21	17,042.73	89.00
NOI - Net Operating Income	877.40	20.79	2,107.27	11.00
Other Income & Expense				
Other Income				
Interest on Bank Accounts	4.02	0.10	19.80	0.10
Total Other Income	4.02	0.10	19.80	0.10

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Other Income	4.02	0.10	19.80	0.10
Total Income	4,224.02	100.10	19,169.80	100.10
Total Expense	3,342.60	79.21	17,042.73	89.00
Net Income	<u>881.42</u>	<u>20.89</u>	<u>2,127.07</u>	<u>11.11</u>