

# Balance Sheet

Properties: Old Mill - 1164 E 1390 S Ogden, UT 84404

As of: 05/31/2021

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	8,890.48
Savings/Reserve Account	29,148.01
Old Mill CD-B (*4566) - Reserve	15,754.26
Old Mill CD-E (*4535) - Reserve	10,341.82
Old Mill CD-G (*3801) - Reserve	10,388.08
<b>Total Cash</b>	<b>74,522.65</b>
Prepaid Insurance	8,030.25
<b>TOTAL ASSETS</b>	<b>82,552.90</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	7,777.00
<b>Total Liabilities</b>	<b>7,777.00</b>
<b>Capital</b>	
Retained Earnings	122,666.41
Calculated Retained Earnings	-728.46
Calculated Retained Earnings	10,666.92
Calculated Prior Years Retained Earnings	-57,828.97
<b>Total Capital</b>	<b>74,775.90</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>82,552.90</b>

# Income Statement

Welch Randall

Properties: Old Mill - 1164 E 1390 S Ogden, UT 84404

As of: May 2021

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	10,080.00	99.75	49,765.00	99.70
Fine & Violation	0.00	0.00	0.00	0.00
Legal Fee / Lien Income	0.00	0.00	23.50	0.05
NSF Fees Collected	0.00	0.00	0.00	0.00
Late Fee	25.00	0.25	125.00	0.25
<b>Total Operating Income</b>	<b>10,105.00</b>	<b>100.00</b>	<b>49,913.50</b>	<b>100.00</b>
<b>Expense</b>				
<b>Old Mill</b>				
<b>OMA - Professional Services</b>				
OMA - Insurance Expense	1,123.17	11.11	5,615.85	11.25
OMA - Legal Expenses	45.00	0.45	95.00	0.19
OMA - Garbage Collection	516.07	5.11	2,541.35	5.09
OMA - Professional Other	48.00	0.48	301.55	0.60
<b>Total OMA - Professional Services</b>	<b>1,732.24</b>	<b>17.14</b>	<b>8,553.75</b>	<b>17.14</b>
<b>OMA - Taxes</b>				
OMA - Taxes Other	395.00	3.91	395.00	0.79
<b>Total OMA - Taxes</b>	<b>395.00</b>	<b>3.91</b>	<b>395.00</b>	<b>0.79</b>
<b>OMA - Landscaping and Grounds Keeping</b>				
OMA - Landscaping Contract	5,480.00	54.23	15,388.00	30.83
OMA - Tree Maintenance	0.00	0.00	2,200.00	4.41
<b>Total OMA - Landscaping and Grounds Keeping</b>	<b>5,480.00</b>	<b>54.23</b>	<b>17,588.00</b>	<b>35.24</b>
<b>OMA - Repairs &amp; Maintenance</b>				
OMA - Building Maintenance	1,100.00	10.89	4,600.00	9.22
<b>Total OMA - Repairs &amp; Maintenance</b>	<b>1,100.00</b>	<b>10.89</b>	<b>4,600.00</b>	<b>9.22</b>
<b>OMA - Utilities</b>				
OMA - Electricity	70.69	0.70	372.69	0.75
<b>Total OMA - Utilities</b>	<b>70.69</b>	<b>0.70</b>	<b>372.69</b>	<b>0.75</b>

# Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
OMA- Building Painting	5,000.00	49.48	5,000.00	10.02
<b>Total Old Mill</b>	<b>13,777.93</b>	<b>136.35</b>	<b>36,509.44</b>	<b>73.15</b>
OMA- Rain Gutter	0.00	0.00	465.00	0.93
<b>Property Management</b>				
Management Fee	550.00	5.44	2,750.00	5.51
<b>Total Property Management</b>	<b>550.00</b>	<b>5.44</b>	<b>2,750.00</b>	<b>5.51</b>
<b>Total Operating Expense</b>	<b>14,327.93</b>	<b>141.79</b>	<b>39,724.44</b>	<b>79.59</b>
<b>NOI - Net Operating Income</b>	<b>-4,222.93</b>	<b>-41.79</b>	<b>10,189.06</b>	<b>20.41</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	1.12	0.01	477.86	0.96
<b>Total Other Income</b>	<b>1.12</b>	<b>0.01</b>	<b>477.86</b>	<b>0.96</b>
<b>Net Other Income</b>	<b>1.12</b>	<b>0.01</b>	<b>477.86</b>	<b>0.96</b>
<b>Total Income</b>	<b>10,106.12</b>	<b>100.01</b>	<b>50,391.36</b>	<b>100.96</b>
<b>Total Expense</b>	<b>14,327.93</b>	<b>141.79</b>	<b>39,724.44</b>	<b>79.59</b>
<b>Net Income</b>	<b>-4,221.81</b>	<b>-41.78</b>	<b>10,666.92</b>	<b>21.37</b>