

Balance Sheet

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 08/31/2021

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	37,236.14
Savings/Reserve Account	29,705.24
Total Cash	66,941.38
TOTAL ASSETS	66,941.38
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	3,371.01
Total Liabilities	3,371.01
Capital	
Calculated Retained Earnings	19,897.72
Calculated Prior Years Retained Earnings	43,672.65
Total Capital	63,570.37
TOTAL LIABILITIES & CAPITAL	66,941.38

Income Statement

Welch Randall

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Aug 2021

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	11,241.12	91.07	85,047.54	94.18
HOA Reinvestment Fee / Transfer Fee	1,050.00	8.51	4,550.00	5.04
Fine & Violation	0.00	0.00	200.00	0.22
Interest Income	12.30	0.10	142.45	0.16
NSF Fees Collected	0.00	0.00	25.00	0.03
Late Fee	40.00	0.32	340.00	0.38
Total Operating Income	12,343.42	100.00	90,304.99	100.00
Expense				
Village at Prominence Point HOA				
VAPP- Snow Removal	0.00	0.00	0.00	0.00
VAPP- Insurance	0.00	0.00	9,765.32	10.81
VAPP- Garbage	792.10	6.42	5,817.37	6.44
VAPP- Legal Fees	0.00	0.00	14,061.00	15.57
VAPP- Taxes & Licensing	0.00	0.00	345.00	0.38
VAPP- Office Mailings	18.00	0.15	103.00	0.11
VAPP- Landscape	19,734.00	159.87	32,527.00	36.02
VAPP- Property Maintenance	400.00	3.24	1,875.57	2.08
VAPP- Common Area Electricity	123.60	1.00	485.75	0.54
Total Village at Prominence Point HOA	21,067.70	170.68	64,980.01	71.96
Property Management				
Management Fee	840.00	6.81	6,720.00	7.44
Total Property Management	840.00	6.81	6,720.00	7.44
Total Operating Expense	21,907.70	177.48	71,700.01	79.40
NOI - Net Operating Income	-9,564.28	-77.48	18,604.98	20.60
Other Income & Expense				
Other Income				
Insurance Income (Other)	1,289.10	10.44	1,289.10	1.43

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Interest on Bank Accounts	0.51	0.00	3.64	0.00
Total Other Income	1,289.61	10.45	1,292.74	1.43
Net Other Income	1,289.61	10.45	1,292.74	1.43
Total Income	13,633.03	110.45	91,597.73	101.43
Total Expense	21,907.70	177.48	71,700.01	79.40
Net Income	-8,274.67	-67.04	19,897.72	22.03