

KENTWOOD CONDOMINIUMS
2022 BUDGET

Estimated Income

HOA Dues Income	\$71,040.00
Fines and Violations	\$50.00
Interest Income and Late Fees	\$50.00
Reinvestment Fee	\$750.00
TOTAL ESTIMATED INCOME	\$71,890.00

Estimated Expenses

Landscaping/Sprinkler Repair	\$12,000.00
Snow Removal	\$3,000.00
Building Maintenance and Repairs	\$6,000.00
Water and Sewer	\$18,000.00
Electricity	\$175.00
Office Expenses/Mailings	\$150.00
Insurance	\$5,000.00
Taxes/Accounting	\$400.00
Garbage	\$3,000.00
Deck Repair	\$8,000.00
Management Fee	\$5,940.00
Reserve Transfer	\$7,500.00
TOTAL ESTIMATED EXPENSES	\$69,165.00

Total Income	\$71,890.00
Total Expenses	\$69,165.00
NET OPERATING INCOME	\$2,725.00