

FILED

AUG 04 2000

Utah Div. Of Corp. & Comm. Code



ARTICLES OF INCORPORATION
OF
DRAPER LANDING HOMEOWNERS ASSOCIATION, INC.

In compliance with the requirements of the Utah Nonprofit Corporation and Cooperative Association Act, the undersigned, residents of Utah County, State of Utah, being of full age, have this day voluntarily formed a corporation not for profit, and do hereby certify:

ARTICLE I
NAME

The name of the corporation is the DRAPER LANDING HOMEOWNERS ASSOCIATION, INC. (hereafter referred to as the "Association").

ARTICLE II
PRINCIPAL OFFICE

The principal office of the Association is located at 758 South 400 East, #203, Orem, Utah 84097.

ARTICLE III
REGISTERED AGENT

The President of the Association, Wayne H. Corbridge, whose address is 758 South 400 East, #203, Orem, Utah 84097, is hereby appointed the initial Registered Agent of the Association.

ARTICLE IV
PURPOSE AND POWERS OF THE ASSOCIATION

The Association is organized as a nonprofit corporation and does not contemplate pecuniary gain or profit to its members. The specific purposes for which the Association is formed is to own, manage, operate, maintain and regulate the Common Areas and Facilities at the DRAPER LANDING, AN EXPANDABLE UTAH CONDOMINIUM PROJECT, to promote the health, safety and welfare of the residents therein, and to take any other action and to enter into any other transactions which may be reasonably necessary to accomplish the foregoing.

ARTICLE V
MEMBERSHIP

All of the Unit owners of the DRAPER LANDING, AN EXPANDABLE UTAH CONDOMINIUM PROJECT shall be members of the Association.

Date: 08/04/2000
Receipt Number: 88273
Amount Paid: \$20.00

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ARTICLE VI
VOTING RIGHTS

Each member shall have one (1) vote based upon his percentage of ownership interest as set forth in the Declaration of Covenants, Conditions and Restrictions for Draper Landing.

ARTICLE VII
BOARD OF TRUSTEES

The affairs of the Association shall be managed by the Board of Trustees which shall consist of three (3) members, who must be individual Unit owners or the legal agents or representatives of institutional Unit owners. The names and addresses of the persons who are to act in the capacity of members of the Board of Trustees until the selection of their successors are:

Name and Address

Wayne H. Corbridge
758 South 400 East, #203
Orem, Utah 84097

William Montgomery
758 South 400 East, #203
Orem, Utah 84097

Krisel Travis
758 South 400 East, #203
Orem, Utah 84097

All Board Members shall be elected for a one (1) year term.

ARTICLE VIII
DISSOLUTION

The incorporated Association may be dissolved in accordance with Utah law and the Declaration. Upon dissolution, the assets of the corporation shall be divided among all of its members according to their undivided percentage of ownership interest in the common areas at the Draper Landing, an expandable Utah Condominium Project.

ARTICLE IX
DURATION

The Association shall exist perpetually.

ARTICLE X
AMENDMENTS

The affirmative vote of at least a majority of the members of the Board of Trustees shall be required and shall be sufficient to amend these Articles. Any amendment so authorized shall be accomplished through the recordation or filing of an instrument executed by the President and Secretary of the Association. In such instrument the Committee shall certify that the vote required by this Section has occurred.

ARTICLE XI
INCORPORATORS

The names and addresses of the incorporators of the Association are:

Wayne H. Corbridge
758 South 400 East, #203
Orem, Utah 84097

William Montgomery
758 South 400 East, #203
Orem, Utah 84097

Krisel Travis
758 South 400 East, #203
Orem, Utah 84097

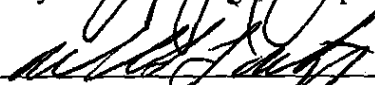
ARTICLE XII
DEFINITIONS

Except as otherwise provided herein or as may be required by context, all terms used in these Articles shall have the meanings given them by the Declaration of Covenants, Conditions and Restrictions for the Draper Landing, an expandable condominium project.

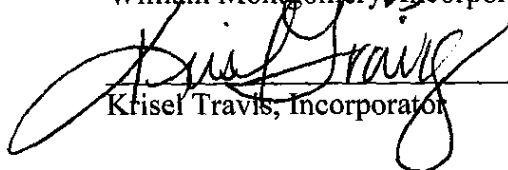
IN WITNESS WHEREOF, for the purpose of forming this corporation under the laws of the State of Utah, we, the undersigned, as incorporators of the Association, have executed these Articles of Incorporation this 4 day of August, 2000.



Wayne H. Corbridge, Incorporator



William Montgomery, Incorporator



Krisel Travis, Incorporator

