

Balance Sheet

Properties: Swiss Alpenhof POA - 1340 W. 365 N. Midway, UT 84049

As of: 05/31/2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	90,376.94
Savings/Reserve Account	117,632.57
Total Cash	208,009.51
TOTAL ASSETS	208,009.51
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	1,900.00
Total Liabilities	1,900.00
Capital	
Retained Earnings	92,545.48
Calculated Retained Earnings	69,239.32
Calculated Prior Years Retained Earnings	44,324.71
Total Capital	206,109.51
TOTAL LIABILITIES & CAPITAL	208,009.51

Income Statement

Welch Randall

Properties: Swiss Alpenhof POA - 1340 W. 365 N. Midway, UT 84049

As of: May 2020

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Payment Plan Fee	0.00	0.00	80.00	0.13
Association Dues	24.23	19.50	60,758.61	98.56
HOA Reinvestment Fee / Transfer Fee	100.00	80.50	200.00	0.32
Interest Income	0.00	0.00	549.96	0.89
Late Fee	0.00	0.00	60.00	0.10
Total Operating Income	124.23	100.00	61,648.57	100.00
Expense				
Swiss Alpenhof HOA Expenses				
SWA - Taxes	0.00	0.00	187.00	0.30
SWA- Sprinkler & Common Electricity	0.00	0.00	101.32	0.16
SWA- Landscape Service	1,700.00	1,368.43	1,825.00	2.96
SWA- Irrigation Service	0.00	0.00	0.00	0.00
SWA- Legal Services	0.00	0.00	-202.50	-0.33
SWA- Sprinklers	0.00	0.00	50.81	0.08
SWA- Office Supplies	0.00	0.00	9.45	0.02
SWA- Stucco Repair Project	0.00	0.00	15,000.00	24.33
Total Swiss Alpenhof HOA Expenses	1,700.00	1,368.43	16,971.08	27.53
Property Management				
Management Fee	408.00	328.42	2,040.00	3.31
Total Property Management	408.00	328.42	2,040.00	3.31
Total Operating Expense	2,108.00	1,696.85	19,011.08	30.84
NOI - Net Operating Income	-1,983.77	-1,596.85	42,637.49	69.16
Other Income & Expense				
Other Income				
Special Assessment	18,820.74	15,149.92	26,453.09	42.91
Interest on Bank Accounts	19.92	16.03	148.74	0.24
Total Other Income	18,840.66	15,165.95	26,601.83	43.15
Net Other Income	18,840.66	15,165.95	26,601.83	43.15

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Income	18,964.89	15,265.95	88,250.40	143.15
Total Expense	2,108.00	1,696.85	19,011.08	30.84
Net Income	<u>16,856.89</u>	<u>13,569.10</u>	<u>69,239.32</u>	<u>112.31</u>