

Balance Sheet

Properties: North Pointe Condominium Owners Association - 360 N 500 W Bountiful, UT 84010

As of: 01/31/2022

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	17,704.23
Savings/Reserve Account	119,530.98
Total Cash	137,235.21
TOTAL ASSETS	137,235.21
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	5,210.00
Total Liabilities	5,210.00
Capital	
Retained Earnings	128,595.64
Calculated Retained Earnings	-3,186.48
Calculated Prior Years Retained Earnings	6,616.05
Total Capital	132,025.21
TOTAL LIABILITIES & CAPITAL	137,235.21

Income Statement

Welch Randall

Properties: North Pointe Condominium Owners Association - 360 N 500 W Bountiful, UT 84010

As of: Jan 2022

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	9,265.00	100.00	9,265.00	100.00
Total Operating Income	9,265.00	100.00	9,265.00	100.00
Expense				
North Pointe Condominiums				
NPC- Garbage	379.27	4.09	379.27	4.09
NPC- Insurance	751.08	8.11	751.08	8.11
NPC- Property Maintenance	855.00	9.23	855.00	9.23
NPC- Telephone	152.92	1.65	152.92	1.65
NPC- Water & Sewer	6,986.26	75.40	6,986.26	75.40
NPC- Gas	25.38	0.27	25.38	0.27
NPC- Elevator	404.31	4.36	404.31	4.36
NPC- Alarm System	107.80	1.16	107.80	1.16
NPC- Miscellaneous	55.47	0.60	55.47	0.60
NPC- Snow Removal	2,085.00	22.50	2,085.00	22.50
Total North Pointe Condominiums	11,802.49	127.39	11,802.49	127.39
Property Management				
Management Fee	650.00	7.02	650.00	7.02
Total Property Management	650.00	7.02	650.00	7.02
Total Operating Expense	12,452.49	134.40	12,452.49	134.40
NOI - Net Operating Income	-3,187.49	-34.40	-3,187.49	-34.40
Other Income & Expense				
Other Income				
Interest on Bank Accounts	1.01	0.01	1.01	0.01
Total Other Income	1.01	0.01	1.01	0.01
Net Other Income	1.01	0.01	1.01	0.01
Total Income	9,266.01	100.01	9,266.01	100.01
Total Expense	12,452.49	134.40	12,452.49	134.40
Net Income	-3,186.48	-34.39	-3,186.48	-34.39