

## Balance Sheet

Properties: Village Professional Building Condo Company - 2200 E 4500 S Holladay, UT 84117

As of: 08/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	6,200.07
<b>Total Cash</b>	<b>6,200.07</b>
<b>TOTAL ASSETS</b>	<b>6,200.07</b>
 <b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	518.43
<b>Total Liabilities</b>	<b>518.43</b>
<b>Capital</b>	
Retained Earnings	3,812.02
Calculated Retained Earnings	1,869.62
<b>Total Capital</b>	<b>5,681.64</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>6,200.07</b>

# Income Statement

Welch Randall

Properties: Village Professional Building Condo Company - 2200 E 4500 S Holladay, UT 84117

As of: Aug 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	2,570.91	100.00	8,282.35	100.00
<b>Total Operating Income</b>	<b>2,570.91</b>	<b>100.00</b>	<b>8,282.35</b>	<b>100.00</b>
<b>Expense</b>				
<b>Village Professional Building Expense</b>				
VPB- Insurance	2,982.00	115.99	2,982.00	36.00
VPB- Common Electricity	305.73	11.89	305.73	3.69
VPB- Landscaping Service	1,300.00	50.57	1,300.00	15.70
VPB- Garbage	378.00	14.70	378.00	4.56
VPB- Common Water	400.00	15.56	400.00	4.83
VPB- Office Expense	50.00	1.94	50.00	0.60
<b>Total Village Professional Building Expense</b>	<b>5,415.73</b>	<b>210.65</b>	<b>5,415.73</b>	<b>65.39</b>
<b>Property Management</b>				
Management Fee	1,335.00	51.93	1,335.00	16.12
<b>Total Property Management</b>	<b>1,335.00</b>	<b>51.93</b>	<b>1,335.00</b>	<b>16.12</b>
Start Up Fee Expense	400.00	15.56	400.00	4.83
<b>Total Operating Expense</b>	<b>7,150.73</b>	<b>278.14</b>	<b>7,150.73</b>	<b>86.34</b>
<b>NOI - Net Operating Income</b>	<b>-4,579.82</b>	<b>-178.14</b>	<b>1,131.62</b>	<b>13.66</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Special Assessment	0.00	0.00	738.00	8.91
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>738.00</b>	<b>8.91</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>738.00</b>	<b>8.91</b>
Total Income	2,570.91	100.00	9,020.35	108.91
Total Expense	7,150.73	278.14	7,150.73	86.34
<b>Net Income</b>	<b>-4,579.82</b>	<b>-178.14</b>	<b>1,869.62</b>	<b>22.57</b>