

Balance Sheet

Properties: Freedom Landing Townhomes HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 05/31/2026

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	47,321.29
Savings/Reserve Account	80,384.70
Total Cash	127,705.99
TOTAL ASSETS	127,705.99
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	3,056.78
Total Liabilities	3,056.78
Capital	
Retained Earnings	84,527.81
Calculated Retained Earnings	13,616.80
Calculated Prior Years Retained Earnings	26,504.60
Total Capital	124,649.21
TOTAL LIABILITIES & CAPITAL	127,705.99

Income Statement

Welch Randall LLC

Properties: Freedom Landing Townhomes HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: May 2026

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	10,670.00	96.43	55,425.00	96.24
HOA Reinvestment Fee / Transfer Fee	250.00	2.26	1,000.00	1.74
Interest Income	0.00	0.00	70.51	0.12
Insurance	0.00	0.00	0.00	0.00
NSF Fees Collected	20.00	0.18	20.00	0.03
Late Fee	125.00	1.13	1,075.00	1.87
Total Operating Income	11,065.00	100.00	57,590.51	100.00
Expense				
Freedom Landing HOA Expense				
FLA- Insurance	0.00	0.00	23,441.00	40.70
FLA- Snow Removal	0.00	0.00	1,400.00	2.43
FLA- Secondary Water	2,145.00	19.39	2,145.00	3.72
FLA- Landscaping	2,000.00	18.08	10,000.00	17.36
FLA- Office Expense	262.25	2.37	654.50	1.14
FLA- Roofing	300.00	2.71	550.00	0.96
FLA- General Maintenance	0.00	0.00	2,345.19	4.07
Total Freedom Landing HOA Expense	4,707.25	42.54	40,535.69	70.39
Monthly Software Fee	73.08	0.66	365.40	0.63
Property Management				
Management Fee	717.75	6.49	3,588.75	6.23
Total Property Management	717.75	6.49	3,588.75	6.23
Start Up Fee Expense	0.00	0.00	0.00	0.00
Bank Fees / Interest	0.00	0.00	30.00	0.05
Total Operating Expense	5,498.08	49.69	44,519.84	77.30
NOI - Net Operating Income	5,566.92	50.31	13,070.67	22.70
Other Income & Expense				
Other Income				
Insurance Income (Other)	307.00	2.77	307.00	0.53
Interest on Bank Accounts	51.17	0.46	239.13	0.42

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Other Income	358.17	3.24	546.13	0.95
Net Other Income	358.17	3.24	546.13	0.95
Total Income	11,423.17	103.24	58,136.64	100.95
Total Expense	5,498.08	49.69	44,519.84	77.30
Net Income	5,925.09	53.55	13,616.80	23.64