

Balance Sheet

Properties: North Pointe Condominium Owners Association - 360 N 500 W Bountiful, UT 84010

As of: 01/31/2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	14,463.22
Savings/Reserve Account	138,404.27
Total Cash	152,867.49
TOTAL ASSETS	152,867.49
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	7,504.84
Total Liabilities	7,504.84
Capital	
Retained Earnings	128,595.64
Calculated Retained Earnings	-8,092.76
Calculated Prior Years Retained Earnings	24,859.77
Total Capital	145,362.65
TOTAL LIABILITIES & CAPITAL	152,867.49

Income Statement

Welch Randall

Properties: North Pointe Condominium Owners Association - 360 N 500 W Bountiful, UT 84010

As of: Jan 2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	9,720.00	100.00	9,720.00	100.00
Total Operating Income	9,720.00	100.00	9,720.00	100.00
Expense				
North Pointe Condominiums				
NPC- Garbage	482.26	4.96	482.26	4.96
NPC- Insurance	1,198.35	12.33	1,198.35	12.33
NPC- Property Maintenance	1,134.02	11.67	1,134.02	11.67
NPC- Telephone	182.16	1.87	182.16	1.87
NPC- Water & Electricity	1,624.50	16.71	1,624.50	16.71
NPC- Gas	170.00	1.75	170.00	1.75
NPC- Elevator	441.80	4.55	441.80	4.55
NPC- Alarm System	182.90	1.88	182.90	1.88
NPC- Landscaping	2,966.94	30.52	2,966.94	30.52
NPC- Cleaning	980.00	10.08	980.00	10.08
NPC- Garage Doors	0.00	0.00	0.00	0.00
NPC- Sewer	7,776.00	80.00	7,776.00	80.00
Total North Pointe Condominiums	17,138.93	176.33	17,138.93	176.33
Property Management				
Management Fee	675.00	6.94	675.00	6.94
Total Property Management	675.00	6.94	675.00	6.94
Total Operating Expense	17,813.93	183.27	17,813.93	183.27
NOI - Net Operating Income	-8,093.93	-83.27	-8,093.93	-83.27
Other Income & Expense				
Other Income				
Special Assessment	0.00	0.00	0.00	0.00
Interest on Bank Accounts	1.17	0.01	1.17	0.01
Total Other Income	1.17	0.01	1.17	0.01
Net Other Income	1.17	0.01	1.17	0.01
Total Income	9,721.17	100.01	9,721.17	100.01

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Expense	17,813.93	183.27	17,813.93	183.27
Net Income	<u>-8,092.76</u>	<u>-83.26</u>	<u>-8,092.76</u>	<u>-83.26</u>