

Balance Sheet

Properties: The Ruth Owners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 03/31/2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	42,551.03
Savings/Reserve Account	35,865.03
Total Cash	78,416.06
TOTAL ASSETS	78,416.06
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	1,527.00
Total Liabilities	1,527.00
Capital	
Retained Earnings	68,481.20
Calculated Retained Earnings	4,994.38
Calculated Prior Years Retained Earnings	3,413.48
Total Capital	76,889.06
TOTAL LIABILITIES & CAPITAL	78,416.06

Income Statement

Welch Randall

Properties: The Ruth Owners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Mar 2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	3,842.00	100.00	12,204.00	89.05
HOA Reinvestment Fee / Transfer Fee	0.00	0.00	1,500.00	10.95
Late Fee	0.00	0.00	0.00	0.00
Total Operating Income	3,842.00	100.00	13,704.00	100.00
Expense				
Property Management				
Management Fee	495.00	12.88	1,485.00	10.84
Total Property Management	495.00	12.88	1,485.00	10.84
Ruth HOA Expense				
RUTH- Insurance	0.00	0.00	2,273.51	16.59
RUTH- Water, Sewer and Storm	850.68	22.14	2,680.83	19.56
RUTH- Garbage	593.96	15.46	1,825.01	13.32
RUTH- Office Mailings	0.00	0.00	0.00	0.00
RUTH- Snow Removal	0.00	0.00	0.00	0.00
RUTH- Property Maintenance	0.00	0.00	495.00	3.61
RUTH- Legal Fees	39.00	1.02	39.00	0.28
Total Ruth HOA Expense	1,483.64	38.62	7,313.35	53.37
Total Operating Expense	1,978.64	51.50	8,798.35	64.20
NOI - Net Operating Income	1,863.36	48.50	4,905.65	35.80
Other Income & Expense				
Other Income				
Interest on Bank Accounts	28.62	0.74	88.73	0.65
Total Other Income	28.62	0.74	88.73	0.65
Other Expense				
Insurance Expense (Other)	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	28.62	0.74	88.73	0.65

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Income	3,870.62	100.74	13,792.73	100.65
Total Expense	1,978.64	51.50	8,798.35	64.20
Net Income	<u>1,891.98</u>	<u>49.24</u>	<u>4,994.38</u>	<u>36.44</u>