

Balance Sheet

Properties: South Ogden Meadow Condominium HOA - 5600 Meadow Lane South Ogden, UT 84403

As of: 01/31/2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	219,787.04
Savings/Reserve Account	120,418.53
South Ogden Meadows HOA Savings #2	31,440.38
Total Cash	371,645.95
TOTAL ASSETS	371,645.95
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	13,246.60
Total Liabilities	13,246.60
Capital	
Retained Earnings	313,236.80
Calculated Retained Earnings	-7,238.54
Calculated Prior Years Retained Earnings	52,401.09
Total Capital	358,399.35
TOTAL LIABILITIES & CAPITAL	371,645.95

Income Statement

Welch Randall

Properties: South Ogden Meadow Condominium HOA - 5600 Meadow Lane South Ogden, UT 84403

As of: Jan 2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
South Ogden Meadows Income				
SOM- Laundry	0.00	0.00	0.00	0.00
SOM- Utilities	9,259.00	30.05	9,259.00	30.05
Total South Ogden Meadows Income	9,259.00	30.05	9,259.00	30.05
Association Dues	21,536.35	69.90	21,536.35	69.90
HOA Reinvestment Fee / Transfer Fee	15.00	0.05	15.00	0.05
Fine & Violation	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	0.00	0.00
Total Operating Income	30,810.35	100.00	30,810.35	100.00
Expense				
South Ogden Meadows Expenses				
SOM- Garbage	1,395.39	4.53	1,395.39	4.53
SOM- Gas	3,741.61	12.14	3,741.61	12.14
SOM- Water, Sewer and Storm	7,605.39	24.68	7,605.39	24.68
SOM- Snow Removal	2,850.00	9.25	2,850.00	9.25
SOM- Insurance	2,932.91	9.52	2,932.91	9.52
SOM- Building Maintenance	2,595.15	8.42	2,595.15	8.42
SOM- Property Maintenance	16,300.05	52.90	16,300.05	52.90
SOM- Electricity	783.31	2.54	783.31	2.54
SOM- Professional Fees	1,359.80	4.41	1,359.80	4.41
SOM- Internet for Cameras	352.82	1.15	352.82	1.15
SOM- Legal Fees	0.00	0.00	0.00	0.00
SOM- Landscaping	120.00	0.39	120.00	0.39
Total South Ogden Meadows Expenses	40,036.43	129.94	40,036.43	129.94
Property Management				
Management Fee	1,395.00	4.53	1,395.00	4.53
Total Property Management	1,395.00	4.53	1,395.00	4.53
Total Operating Expense	41,431.43	134.47	41,431.43	134.47

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
NOI - Net Operating Income	-10,621.08	-34.47	-10,621.08	-34.47
Other Income & Expense				
Other Income				
Reserve Transfer Income	2,068.69	6.71	2,068.69	6.71
Special Assessment	1,210.00	3.93	1,210.00	3.93
Interest on Bank Accounts	103.85	0.34	103.85	0.34
Total Other Income	3,382.54	10.98	3,382.54	10.98
Net Other Income	3,382.54	10.98	3,382.54	10.98
Total Income	34,192.89	110.98	34,192.89	110.98
Total Expense	41,431.43	134.47	41,431.43	134.47
Net Income	-7,238.54	-23.49	-7,238.54	-23.49