

Balance Sheet

Properties: Westfield Estates - Layton Layton, UT 84041

As of: 03/31/2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
WEA - 6 Month CD - Matures 04.30.25	11,409.92
WEA - 11 Month CD - Matures 09.28.25	9,234.75
Checking - Cash in Bank	13,300.87
Savings/Reserve Account	3,228.04
Money Market / Capital Reserve	10,259.29
Total Cash	47,432.87
TOTAL ASSETS	47,432.87
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	952.25
Total Liabilities	952.25
Capital	
Retained Earnings	12,608.92
Calculated Retained Earnings	-2,406.20
Calculated Prior Years Retained Earnings	36,277.90
Total Capital	46,480.62
TOTAL LIABILITIES & CAPITAL	47,432.87

Income Statement

Welch Randall

Properties: Westfield Estates - Layton Layton, UT 84041

As of: Mar 2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	90.00	100.00	1,984.60	96.91
Interest Income	0.00	0.00	13.36	0.65
Late Fee	0.00	0.00	50.00	2.44
Total Operating Income	90.00	100.00	2,047.96	100.00
Expense				
Westfield Estates HOA				
WEA - Accounting	322.00	357.78	322.00	15.72
WEA - Legal/Lien Filing Fees	0.00	0.00	10.00	0.49
WEA - Lighting & Maintenance	0.00	0.00	605.52	29.57
WEA - Mailings - Postage - Print	0.00	0.00	0.00	0.00
WEA - Secondary Water	2,082.49	2,313.88	2,082.49	101.69
WEA - Snow Removal	0.00	0.00	405.00	19.78
Total Westfield Estates HOA	2,404.49	2,671.66	3,425.01	167.24
Property Management				
Management Fee	430.00	477.78	1,290.00	62.99
Total Property Management	430.00	477.78	1,290.00	62.99
Total Operating Expense	2,834.49	3,149.43	4,715.01	230.23
NOI - Net Operating Income	-2,744.49	-3,049.43	-2,667.05	-130.23
Other Income & Expense				
Other Income				
Interest on Bank Accounts	85.35	94.83	260.85	12.74
Total Other Income	85.35	94.83	260.85	12.74
Net Other Income	85.35	94.83	260.85	12.74
Total Income	175.35	194.83	2,308.81	112.74
Total Expense	2,834.49	3,149.43	4,715.01	230.23
Net Income	-2,659.14	-2,954.60	-2,406.20	-117.49