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ADAM GARDINER
Recorder, Salt Lake County, UT
SEB LEGAL LLL
BY: eGASH, DEPUTY - EF 7 P.

**AMENDMENT TO THE
DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS, RESTRICTIONS**

This Amendment to the Declaration of Protective Covenants, Conditions, Restrictions for Waverly Station ("Declaration") is executed on the date set forth below by the Waverly Station Homeowners Association ("Association").

RECITALS

- A. Real propeliy in Salt Lake County, Utah, known as Waverly Station was subjected to covenants, conditions, and restrictions pursuant to a Declaration recorded October 2, 2006, in the Salt Lake County Recorder's Office as Entry No. 9862959;
- B. The Declaration was amended September 15, 2011 by and amendment recorded in the Salt Lake County Recorder's Office as Entry No. 11244006;
- C. This amendment shall be binding against the property described in EXHIBIT A and the Declaration and any annexation or supplement thereto;
- D. This amendment is intended to implement a reinvestment fee;
- E. All capitalized terms in this amendment shall have the same meaning as given to them in the Declaration;
- F. More than 51% of the Members approved this Amendment **in** accordance with Declaration Article VI, Section 6;

NOW, THEREFORE, the Association, by and through its Board, hereby amends the Declaration as follows:

Declaration Article IV, Section 4.9A shall be added and shall read as follows:

4.9A Reinvestment Fees. The Association may levy an assessment on every Unit at the time the Unit is transferred as a reinvestment fee of up to 0.5% of the purchase price for the purpose of covering Association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space;

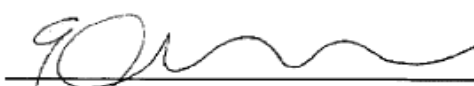
recreation amenities; or charitable expenses. The reinvestment fee shall be the obligation of the purchaser. Each Owner agrees that the title company and real estate agents may release information to the Association to assist the Association in calculating the reinvestment fee. If not paid through closing, the reinvestment fee shall be collectible against the purchaser in the same manner as an assessment. The amount of the reinvestment shall be determined by resolution of the Board. If no resolution of the Board has been promulgated, the reinvestment fee shall be 0.5% of the purchase price.

IN WITNESS WHEREOF, the Association, by and through its Board, has executed this Amendment to the Declaration as of the 11 day of January, 2018.

WAVERLY STATION HOMEOWNERS ASSOCIATION



President

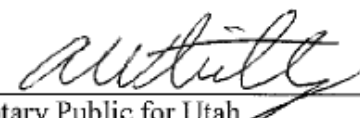


Secretary

STATE OF UTAH)
 :SS
County of SALT LAKE)

On the 11 day of JANUARY, 2018, personally appeared ELIZABETH STOCKS
and _____ who, being first duly sworn, did that say that they
are the President and Secretary of the Association and that the seal affixed to the foregoing
instrument is the seal of said Association and that said instrument was signed and sealed in behalf
of said Association by authority of its Board; and each of them acknowledged said instrument to
be their voluntary act and deed.

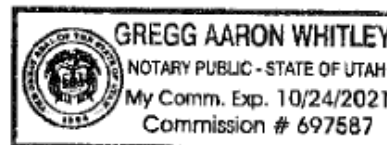
State of Utah)
County of Salt Lake)



Notary Public for Utah

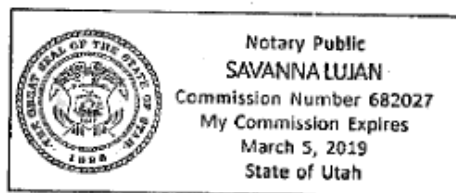
On this 26 day of Jan, in the year 2018, before me Savanna Lujan
a notary public, personally appeared Devin Olsen

proved on the basis of satisfactory evidence to be the person(s) whose name(s) (is/are) subscribed to
this instrument, and acknowledged (he/she/they) executed the same. Witness my hand and official seal.





NOTARY PUBLIC



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EXHIBIT A LEGAL DESCRIPTION

15362790020000	LOT 36, WAVERLY STATION PH 1. 9239-0001 9507-1660
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