

2025 Draper Landing Budget

GL Code	Monthly Fee	2024 Projected \$200	2025 Budget \$200
Income			
	HOA Fees \$200 X 72 units X 12 Months	172,200	172,200
	Reinvestment Fee	350	350
	Clubhouse Pool	120	120
	Fines and Violations	5,400	500
	Interest Income	47	40
	Late Fees	600	150
	Total Income	178,717	173,360
Expenses			
1744	Clubhouse Cleaning	3,280	3,500
1741	Electricity	2,725	2,900
1734	Garbage	10,775	11,300
1739	Gas	2,149	2,300
1740	Insurance	19,906	21,500
1733	Internet	780	850
1735	Landscaping	37,873	43,000
	Management Fees	8,904	8,904
1737	Pool	7,320	7,800
	Postage and Mailings	686	700
1745	Property Maintenance	5,446	5,000
	Snow Removal	8,500	15,000
	Building Maintenance	2,500	3,000
	Reserve Contribution	19,021	32,506
1738	Taxes and Licensing	2,561	2,900
1730	Water and Sewer	11,400	12,200
	Total Expenses	143,826	173,360
	Net Operating Income	34,891	0

2021 Reserve Study Recommendations

Interior Surfaces-Repaint	2,500
Total 2021 Recommended Projects	2,500

2022 Reserve Study Recommendations

Concrete Repair/Replace	7,210
Restrooms- Remodel	25,750
Exterior Light Fixtures- Replace	10,300
Total 2022 Recommended Projects	43,260

2024 Reserve Study Recommendations

Drinking Fountain Replace	1,202
Carpeting Replace	2,732
Fitness Equipment Replace	7,649
Pool Filter Replace	2,732
Total 2024 Recommended Projects	14,315

2025 Reserve Study Recommendations

Front Door Repaint	9,004
Pool Furniture Replace	2,814
Total 2025 Recommended Projects	11,818

4 Year Roof Plan-



Year	# Buildings	Description	Project cost
2023	5	4 L, 1 S	136,946
B 2024	4	2 L, 2 S	98,782
2025	3	1 L, 2 S	69,597
2026	3	1 L, 2 S	69,597
TOTAL	15	8 L, 7 S	374,922