

Balance Sheet

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 12/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	113,572.15
Savings/Reserve Account	54,916.71
Total Cash	168,488.86
TOTAL ASSETS	168,488.86
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	12,465.80
Total Liabilities	12,465.80
Capital	
Retained Earnings	-600.00
Calculated Retained Earnings	20,365.65
Calculated Prior Years Retained Earnings	136,257.41
Total Capital	156,023.06
TOTAL LIABILITIES & CAPITAL	168,488.86

Income Statement

Welch Randall

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Dec 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Village at Prominence Point Income				
VAPP- Internet Income	9,055.66	33.35	106,181.97	32.61
VAPP- Internet Installation Income	0.00	0.00	125.00	0.04
VAPP- Insurance Income	0.00	0.00	3,660.27	1.12
Total Village at Prominence Point Income	9,055.66	33.35	109,967.24	33.77
Association Dues	17,400.57	64.08	209,050.65	64.19
HOA Reinvestment Fee / Transfer Fee	350.00	1.29	5,250.00	1.61
Clubhouse / Pool	350.00	1.29	1,046.55	0.32
Fine & Violation	0.00	0.00	200.00	0.06
Interest Income	0.00	0.00	26.04	0.01
Late Fee	0.00	0.00	120.00	0.04
Total Operating Income	27,156.23	100.00	325,660.48	100.00
Expense				
Village at Prominence Point HOA				
VAPP- Snow Removal	1,450.00	5.34	19,330.00	5.94
VAPP- Insurance	4,536.51	16.71	31,324.77	9.62
VAPP- Garbage	1,518.44	5.59	18,269.58	5.61
VAPP- Legal Fees	77.50	0.29	1,892.50	0.58
VAPP- Taxes & Licensing	0.00	0.00	368.00	0.11
VAPP- Office Mailings	0.00	0.00	111.75	0.03
VAPP- Landscape	0.00	0.00	81,455.98	25.01
VAPP- Property Maintenance	104.93	0.39	13,925.90	4.28
VAPP- Common Area Electricity	110.13	0.41	2,031.83	0.62
VAPP- Internet Expense	9,787.15	36.04	111,233.34	34.16
VAPP- Asphalt & Concrete Repairs	0.00	0.00	8,198.50	2.52
Total Village at Prominence Point HOA	17,584.66	64.75	288,142.15	88.48

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Property Management				
Management Fee	1,430.00	5.27	17,160.00	5.27
Total Property Management	<u>1,430.00</u>	<u>5.27</u>	<u>17,160.00</u>	<u>5.27</u>
Total Operating Expense	<u>19,014.66</u>	<u>70.02</u>	<u>305,302.15</u>	<u>93.75</u>
 NOI - Net Operating Income	 8,141.57	 29.98	 20,358.33	 6.25
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	0.00	0.00
Interest on Bank Accounts	0.91	0.00	7.32	0.00
Total Other Income	<u>0.91</u>	<u>0.00</u>	<u>7.32</u>	<u>0.00</u>
 Net Other Income	 <u>0.91</u>	 <u>0.00</u>	 <u>7.32</u>	 <u>0.00</u>
 Total Income	 27,157.14	 100.00	 325,667.80	 100.00
Total Expense	<u>19,014.66</u>	<u>70.02</u>	<u>305,302.15</u>	<u>93.75</u>
 Net Income	 <u>8,142.48</u>	 <u>29.98</u>	 <u>20,365.65</u>	 <u>6.25</u>

